Construction companies rely heavily on physical assets to run their field operations. As such, their ability to manage all their assets efficiently, accurately and on a real-time basis is vital. Furthermore, automating the material requisition and ordering process will help control material costs and optimize equipment spend. Rigorous asset management processes – enabled by the right tools – can make a material difference in the profitability of projects and the overall health of the business.

The Solution

With CMiC Asset Management, you can control material costs, accelerate the procurement process, optimize inventory management, generate accurate job costing and client billing, and boost operational performance. This is particularly important for self-performing contractors – divisions within a GC, heavy/civil contractors and specialty contractors. Equipment P&L reporting helps firms make better renting, repairing and buying decisions, while accommodating flexible billing rates can help turn the yard into a profit center instead of just being a cost center.

More importantly, CMiC’s Single Database Platform™ offers complete process integration, from purchase orders for acquisition of capital assets (e.g., equipment and inventory) and ordering consumable items for day-to-day operations, to enabling complete financial transparency, from purchasing to AP and GL management.
Manage your asset lifecycle better with CMiC Asset Management

The Bottom Line

Your asset management process is a key part of your business and needs a robust software solution. CMiC Asset Management can help your construction firm manage assets more accurately, comply with safety standards, raise employee accountability and improve efficiency. CMiC enables companies to track, monitor and report the usage of their assets and the return on their portfolio.

Talk to one of our experts today to learn how you can optimize your construction asset portfolio.

CMiC delivers the most comprehensive and advanced ERP and FIELD operations solutions for construction and capital projects companies. CMiC’s powerful software transforms how firms optimize productivity, minimize risk and drive growth by planning and managing all financials, projects, resources, and content assets—all from a Single Database Platform™.

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Features & Benefits of Asset Management